STATE OF SOUTH CAROLINA)

MODIFICATION/EXTENSION AGREEMENT

COUNTY OF GREENVILLE)

THIS AGREEMENT made this 14th day of January, 1975, between Bankers Trust of South Carolina, Greenville, South Carolina, hereinafter called "Bank" and Peggy P. Hudson, hereinafter called "Obligor,"

WITNESSETH

WHEREAS, the Bank is the owner and holder of a note dated July 25, 1969, executed by the Obligor in the original amount of \$80,000.00, with a balance of \$45,957.46, and secured by a mortgage recorded in REM book 1132, page 326, on the premises of the Obligor known and designated as Lot No. 65 and a portion of Lot No. 66 at the intersection of Augusta Road and Club Drive shown on plat of property of Ables and Rasor, dated September, 1919, and recorded in the R. M. C. Office for Greenville County in Plat Book E at page 153, and said Obligor has requested the Bank to modify and extend the terms of the obligation,

NOW, THEREFORE, in consideration of the mutual agreements hereinafter expressed:

- 1. Bank agrees and does hereby release the Small Business Administration from its 90% guaranty so that this modification can be effected.
- 2. Bank agrees and does hereby release its security interest in all equipment used by Dr. Heyward Hudson, which interest is evidenced by Security Agreement dated July 25, 1969.
- 3. Bank and Obligor agree that the terms of payment of principal and interest will be as follows:

\$542.55 due January 20, 1975, which sum will represent interest only, \$500.00 due February 20, 1975, and the 20th of each month thereafter up to and including February 20, 1976, and the remaining principal and interest due March 20, 1976.